



The Punjab Distressed Person (Facilities for Loans) Act, 1958

Act 11 of 1958

Keyword(s):

Floods, Epidemics Famine, Distressed Person

DISCLAIMER: This document is being furnished to you for your information by PRS Legislative Research (PRS). The contents of this document have been obtained from sources PRS believes to be reliable. These contents have not been independently verified, and PRS makes no representation or warranty as to the accuracy, completeness or correctness. In some cases the Principal Act and/or Amendment Act may not be available. Principal Acts may or may not include subsequent amendments. For authoritative text, please contact the relevant state department concerned or refer to the latest government publication or the gazette notification. Any person using this material should take their own professional and legal advice before acting on any information contained in this document. PRS or any persons connected with it do not accept any liability arising from the use of this document. PRS or any persons connected with it shall not be in any way responsible for any loss, damage, or distress to any person on account of any action taken or not taken on the basis of this document.

1958: Pb. Act 11] THE PUNJAB DISTRESSED PERSONS 609
(FACILITIES FOR LOANS) ACT, 1958

[THE PUNJAB DISTRESSED PERSONS (FACILITIES
FOR LOANS) ACT, 1958
PUNJAB ACT NO. 11 OF 1958

[Received the assent of the Governor of Punjab on the 21st April, 1958 and was first published for general information in the Punjab Government Gazette (Extraordinary), dated the 24th April, 1958.]

1	2	3	4
Year	No.	Short title	Whether affected by Legislation
1958	11	The Punjab Distressed Persons (Facilities For Loans) Act, 1958	

An Act to provide for extension of loan facilities to distressed persons in certain cases.

Be it enacted by the Legislature of the State of Punjab in the Ninth Year of the Republic of India as follows:—

1. (1) This Act may be called the Punjab Distressed Persons (Facilities for Loans) Act, 1958.

Short title,
extent and
commence-
ment.

(2) It extends to the whole of the State of Punjab.

(3) It shall come into force on such date as the State Government may, by notification in the Official Gazette, appoint.

2. The State Government or the Financial Commissioner, subject to the control of the State Government, may, from time to time by notification in the official Gazette, make rules as to loans and their recovery to be made to persons afflicted by distress caused by calamities, such as floods, epidemics, famine, earthquakes, land-slides, avalanches, snow-storms, hailstorms, fire, severe drought and locusts.

Power of
State Gov-
ernment
make rules. to

610 THE PUNJAB DISTRESSED PERSONS [1958: Pb. Act 11
(FACILITIES FOR LOANS) ACT, 1958

Recovery of
loans as ar-
rears of land
revenue.

3. Every loan made in accordance with rules made under this Act, all interest chargeable thereon, and costs, if any, incurred in making or recovering the same, shall when they become due, be recoverable from the person to whom the loan was made or from any person, who has become surety for the repayment thereof, as if they were arrears of land revenue.

Liability of
joint bor-
rowers as
among them-
selves.

4. When a loan is made under this Act to two or more persons on such terms that all of them are jointly and severally bound to the State Government for the payment of the whole amount payable in respect thereof, and a statement showing the portion of that amount which as among themselves each is bound to contribute, is entered upon the order granting the loan and is signed marked, or sealed by each of them or his agent duly authorised in this behalf and by the officer making the order, that statement shall be conclusive evidence of the portion of that amount which as among themselves each of those persons is bound to contribute.